

MAIN FEATURES OF THE DEPOSIT PROTECTION SCHEME

All licensed banks, unless otherwise exempted by the Board, are required to participate in the Deposit Protection Scheme (DPS) as a Scheme member. They are required to display a membership sign prominently at their places of business.



[計劃成員名稱]是存款保障計劃的成員。本銀行接受的合資格存款受存款保障計劃保障，最高保障額為每名存款人HK\$100,000。

[Name of the Scheme member] is a member of the Deposit Protection Scheme. Eligible deposits taken by this Bank are protected by the Scheme up to a limit of HK\$100,000 per depositor.

The compensation limit of the DPS is set at HK\$100,000 per depositor per Scheme member.

Depositors are not required to apply for protection or compensation, eligible deposits held with Scheme members are automatically protected by the DPS.

Both Hong Kong dollar and foreign currency deposits are protected.

The DPS protects eligible deposits held with Scheme members. It does not protect term deposits with a maturity longer than five years, structured deposits, secured deposits, bearer instruments, off-shore deposits and non-deposit products, such as bonds, stocks, warrants, mutual funds, unit trusts and insurance policies.

A depositor's entitlement to compensation will be calculated on a net basis, that is, the liability of the depositor will be deducted from the amount of protected deposits in determining compensation.

A Deposit Protection Scheme Fund (DPS Fund) with a target fund size of 0.3% of the total amount of relevant deposits held with all Scheme members (translating into a fund size of approximately HK\$1.5 billion) will be built up through collecting contributions from members.

Differential contributions will be assessed based on the supervisory ratings of individual Scheme members for building up the DPS Fund.