

ADMINISTRATION OF THE DPS

- The Board collected on schedule HK\$340 million in contributions from Scheme members for the DPS Fund in 2009.
- The assets of the DPS Fund totalled HK\$963 million at the end of March 2009.
- The DPS Fund achieved a positive investment return of 0.8% in 2008-09 despite the volatile market environment.

ADEQUACY OF THE DPS COVERAGE

- The Board commenced a review of the DPS. The first phase of the review, which mainly covered the level and scope of protection of the DPS, was completed, as scheduled, in the first quarter of 2009.

READINESS OF THE DPS PAYOUT PROCEDURES

- The Board implemented a compliance review programme for monitoring the readiness of Scheme members' systems and data to payout. A total of six compliance reviews were conducted under the programme – three of them in conjunction with a simulation test.
- A rehearsal was held to test the adequacy of the Board's payout procedures, including the readiness of its payout agents.

PUBLIC AWARENESS AND UNDERSTANDING OF THE DPS

- Apart from ongoing publicity activities to promote awareness and understanding of the DPS, the Board undertook focused publicity activities in response to the financial crisis. These were designed to reinforce public confidence in the deposit protection arrangements in Hong Kong and to clarify the coverage of the DPS.
- A Hong Kong-wide opinion survey in December 2008 revealed public awareness of the DPS had topped 75%.