

ADMINISTRATION OF THE DPS

- The Board collected on schedule HK\$377 million in contributions from Scheme members for the DPS Fund in January 2010.
 - The assets of the DPS Fund totalled HK\$1,284 million at the end of March 2010.
 - The DPS Fund achieved an investment return of 0.6%.
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ADEQUACY OF THE DPS COVERAGE

- The Board completed a review of the DPS and concluded, after extensive consultation, to make a number of enhancements to the DPS, including raising its protection limit and expanding its coverage.
 - The Board assisted in completing the drafting of an amendment bill to implement the major enhancements concluded in the DPS review. The bill was introduced into the Legislative Council (LegCo) in April 2010.
 - The Board assisted in drafting the legislative rules for implementing the remaining enhancements concluded in the DPS review, which will be introduced into the LegCo after the amendment bill is passed.
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READINESS OF THE DPS PAYOUT PROCESSES

- The Board conducted a payout rehearsal and six simulation tests to maintain and enhance the readiness of its payout infrastructure, including its network of payout agents.
 - The Board completed six reviews on selected Scheme members' compliance with an information system guideline issued by the Board, to verify and promote the readiness of their information systems and customer databases to payout.
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PUBLIC AWARENESS AND UNDERSTANDING OF THE DPS

- The Board continued to monitor Scheme members' compliance with the DPS representation requirements through a self-assessment exercise.
- The Board launched publicity activities to promote and enhance public awareness and understanding of the deposit protection arrangements in place in Hong Kong, and to invite public participation in the consultation on the review of the DPS.
- A Hong Kong-wide opinion survey in December 2009 revealed public awareness of the DPS was at a reasonably high level of 70%.